FDI in Housing Sector

2597. SHRI KHAN GHUFRAN ZAHIDI: Will the Minister of URBAN EMPLOYMENT AND POVERTY ALLEVIATION be pleased to state :

(a) whether Government have a proposal to allow cent per cent investment by the foreign companies in housing sector :

(b) if so, the details thereof;

(c) whether Government have received any proposal from the foreign companies in this regard; and

(d) if so, the details thereof?

THE MINISTER OF URBAN EMPLOYMENT AND POVERTY ALLEVIATION (SHRI SUKHDEV SINGH DHINDSA) : (a) and (b) A proposal to permit foreign direct investment (FDI) in the housing and construction sector is under consideration of Government. However, no decision has been taken so far.

(c) and (d) The proposals of a few foreign companies were received and they were not granted permission by the Foreign Investment Promotion Board to invest in housing and real estate sector since 100% foreign direct investment (FDI) is not permissible in housing sector.

Employment in Urban Areas of U. P.

†2598. SHRI MANOHAR KANT DHYANI : Will the Minister of URBAN EMPLOYMENT AND POVERTY ALLEVIATION be pleased to state :

(a) The number of educated as well as uneducated unemployed persons in the urban areas of Uttar Pradesh during the last three years ;

(b) the measures taken by Government to provide employment during the last three years with plans for the current as well as for the next year; and

(c) the target fixed for providing employment ?

THE MINISTER OF URBAN EMPLOYMENT AND POVERTY

†Original notice of the Question was received in Hindi.